BEARFACTS 1995 – 2005 St. George (MSA) [41100]

St. George is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 119,224 ranked 300th in the nation.

PER CAPITA PERSONAL INCOME

In 2005 St. George had a per capita personal income (PCPI) of \$23,353. This PCPI ranked 349th in the United States and was 67 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 9.0 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of St. George was \$15,873 and ranked 350th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.9 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 St. George had a total personal income (TPI) of \$2,784,266*. This TPI ranked 339th in the United States. In 1995 the TPI of St. George was \$1,147,017* and ranked 360th in the United States. The 2005 TPI reflected an increase of 17.7 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 9.3 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of St. George. In 2005 net earnings accounted for 58.9 percent of TPI (compared with 58.1 in 1995); dividends, interest, and rent were 23.2 percent (compared with 24.2 in 1995); and personal current transfer receipts were 17.9 percent (compared with 17.7 in 1995). From 2004 to 2005 net earnings increased 15.9 percent; dividends, interest, and rent increased 29.4 percent; and personal current transfer receipts increased 10.7 percent. From 1995 to 2005 net earnings increased on average 9.4 percent each year; dividends, interest, and rent increased on average 8.8 percent; and personal current transfer receipts increased on average 9.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in St. George increased from \$1,580,325* in 2004 to \$1,841,303* in 2005, an increase of 16.5 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$747,590* to the 2005 estimate was 9.4 percent. The average annual growth rate for the nation was 5.5 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.